

**INTERNATIONAL SOCIETY OF
WOMEN AIRLINE PILOTS
DECEMBER 2020**

ISWAP
Statement of Financial Position
December 31, 2020

ASSETS		
Cash and equivalents		\$ 40,538
	Total Current Assets	<u>40,538</u>
Other assets		
Scholarship investment account		488,121
	Total Other Assets	<u>488,121</u>
TOTAL ASSETS		<u><u>\$ 528,659</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Credit cards		\$ 207
	Total Liabilities	<u>207</u>
Net assets		<u>528,451</u>
TOTAL LIABILITIES AND NET ASSETS		<u><u>\$ 528,659</u></u>

*These financial statements have not been subjected to an audit, review, or compilation engagement,
and no assurance is provided on them.*

ISWAP
Statement of Activities
January through
December 31, 2020

Revenue and Support		
Membership dues	\$	27,275
Public support		
Corporate donations		27,893
Individual donations		22,992
Silent Auction		3,238
Total public support		<u>54,124</u>
Program income		
Conference fees		29,073
Book sales		694
Merchandise sales		1,528
Total program income		<u>31,295</u>
Investment income		27,012
Total Revenue and Support		139,705
Expenses		
Awards and grants		71,401
Business expenses		175
Contract services		16,159
Operations		3,637
Other expenses		22,595
Program expense		46,601
Travel and meetings		4,111
Total Expenses		<u>164,679</u>
Other Income		
Unrealized gain on investments		<u>24,430</u>
Total Other Income		<u>24,430</u>
Change in Net Assets		(543)
Net Assets		
Beginning of year		<u>528,994</u>
End of period	\$	<u>528,451</u>

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ISWAP
Treasurer Report
Period Ending:
December 31, 2020

Bank of America

Beginning Checking Balance	\$ 127,989	
Income	112,694	
Expense	(159,430)	
Cash transfer to investment account	(40,716)	
Ending Checking Balance	<u>40,537</u>	<u><u>\$40,537</u></u>

ALLOTTED AS FOLLOWS:

	Income	Expense
Public support	\$ 54,124	\$ -
Membership dues	27,275	-
Program income	31,295	-
Operating		-
Credit Card		(182)
Awards and grants		71,401
Program expense		46,601
Merchant fees		4,500
Professional fees		11,092
Travel		4,111
Other Expense		<u>21,906</u>
Total	<u>112,694</u>	<u>159,430</u>

Credit Card Payable	(207)
Scholarship Fund	<u>\$488,121</u>
	<u>\$487,913</u>

Net Assets \$528,451

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